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August 27, 2018

Amy E. Hennessy Neves, Town Clerk Town of Milford Town Hall 52 Main Street Milford, MA 01757

Re: Petition of Milford Water Company for authorization and approval to enter into a \$7,000,000 non-revolving Line of Credit, D.P.U. 18-75

Dear Ms. Neves:

Enclosed please find a copy of the Notice of Filing and Public Hearing regarding the above-referenced proceeding before the Massachusetts Department of Public Utilities. You are requested to post this notice in a conspicuous place for public review in the Town Hall upon receipt and until September 13, 2018.

Please feel free to contact me with any questions.

Sincerely,

Karen Moriarty

Karen Woverty

Paralegal

Enclosure



## The Commonwealth of Massachusetts

## DEPARTMENT OF PUBLIC UTILITIES

## NOTICE OF FILING AND PUBLIC HEARING

D.P.U. 18-75 August 22, 2018

Petition of Milford Water Company for authorization and approval to enter into a \$7,000,000 non-revolving Line of Credit pursuant to G.L. c. 164, §§ 14 and 16 and G.L. c. 165, § 2.

On July 31, 2018, Milford Water Company ("Company") filed with the Department of Public Utilities ("Department") a request for authorization and approval to enter into a \$7,000,000 non-revolving Line of Credit pursuant to G.L. c. 164, §§ 14 and 16 and G.L. c. 165, § 2 ("Petition"). The Department docketed this matter as D.P.U. 18-75.

The Company is a water distribution company engaged in the business of supplying water in the Town of Milford through approximately 8,970 service connections. The Company also maintains interconnections with the neighboring towns of Hopedale, Bellingham, Medway, and Holliston, primarily for emergency use. The Company's offices are located at 66 Dilla Street, Milford, Massachusetts.

In its Petition, the Company proposes to enter into a non-revolving Line of Credit with People's United Bank in the amount of \$7,000,000. According to the Company, the proceeds of the Line of Credit will be used to fund infrastructure, maintenance, and related improvements necessary to provide service to its customers. The Line of Credit will be interest only during each of three draw periods. Upon the expiration of each draw period (i.e., December 31, 2019, December 31, 2020, and December 31, 2021), the amount advanced during that draw period will be termed out and fully amortized over a five-year period. During each interest only period, a variable rate equal to the Wall Street Journal Prime will be charged. At the time that each draw period expires and is termed out, interest will be fixed based on People's United Bank's internal cost of funds, plus two percent.

The issuance of long-term debt by companies engaged in the distribution and sale of water within the Commonwealth requires Department approval pursuant to G.L. c. 165, § 2 and G.L. c. 164, § 14. Accordingly, the Department will conduct a public hearing to receive comments on the Petition. This hearing will take place on **Thursday**, **September 20, 2018**, at 2:00 p.m., at the Department's offices, One South Station, 5th Floor, Boston, Massachusetts, 02110. A procedural conference will take place immediately following the public hearing. Any person who desires to comment may do so at the public

hearing mentioned above or by submitting written comments to the Department not later than the close of business (5:00 p.m.) on Thursday, September 20, 2018.

Any person who desires to participate in the evidentiary phase of this proceeding must file a written petition for leave to intervene with the Department not later than the close of business (5:00 p.m.) on Wednesday, September 12, 2018. A petition for leave to intervene must satisfy the timing and substantive requirements of 220 C.M.R. 1.03. A petition filed late may be disallowed as untimely, unless good cause is shown for waiver under 220 C.M.R. 1.01(4). To be allowed, a petition under 220 C.M.R. 1.03(1) must satisfy the standing requirements of G.L. c. 30A, § 10.

One original and one copy of all comments or petitions for leave to intervene must be filed with Mark D. Marini, Secretary, Department of Public Utilities, One South Station, 5<sup>th</sup> Floor, Boston, Massachusetts 02110. In addition, one copy of all comments and petitions for leave to intervene should be sent to the Company's attorney, Jon N. Bonsall, Esq., Keegan Werlin, LLP, 99 High Street, Suite 2900, Boston, Massachusetts 02110, and Assistant Attorneys General Shannon Beale and Joseph Dorfler, Office of the Ratepayer Advocate, One Ashburton Place, Boston, Massachusetts 02108.

All documents should be submitted to the Department in electronic format using one of the following methods: (1) by e-mail attachment to <a href="mailto:dpu.efiling@mass.gov">dpu.efiling@mass.gov</a> and to Daniel Licata, Hearing Officer, <a href="mailto:daniel.licata@mass.gov">daniel.licata@mass.gov</a>; or (2) on a CD-ROM or USB drive. The text of the e-mail, CD-ROM, or USB drive must specify: (1) the docket number of the proceeding (D.P.U. 18-75); (2) the name of the person or company submitting the filing; and (3) a brief descriptive title of the document. The electronic file name should identify the document, but should not exceed 50 characters in length. All documents submitted in electronic format will be posted on the Department's website: <a href="http://www.mass.gov/dpu">http://www.mass.gov/dpu</a>.

Copies of the filings in this docket are available for public viewing during regular business hours at the offices of the Department, One South Station – 5th Floor, Boston, Massachusetts 02110. Copies of the filings in this docket also are available at the File Room link on the Department's website (insert 18-75): <a href="http://web1.env.state.ma.us/DPU/FileRoom/dockets/bynumber">http://web1.env.state.ma.us/DPU/FileRoom/dockets/bynumber</a>. To request materials in accessible formats (Braille, large print, electronic files, audio format), contact the Department's ADA coordinator at DPUADACoordinator@mass.gov or (617) 305-3642.

Reasonable accommodations at public or evidentiary hearings for people with disabilities are available upon request. Include a description of the accommodation you will need, including as much detail as you can. Also, include a way the Department can contact you if we need more information. Please provide as much advance notice as possible. Last minute requests will be accepted, but may not be able to be accommodated. Contact the Department's ADA coordinator at <a href="mailto:DPUADACoordinator@mass.gov">DPUADACoordinator@mass.gov</a> or (617) 305-3642.

Any person desiring further information regarding the Company's filings should contact counsel for the Company, Jon N. Bonsall at (617) 951-1400. Any person desiring further information regarding this notice should contact Daniel Licata, Hearing Officer, Department of Public Utilities, at (617) 305-3500.

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