

Town of Milford

FISCAL YEAR **2023** STATUTORY EXEMPTIONS & DEFERRAL FOR DISABLED VETERANS, SENIORS, SURVIVING SPOUSES AND MINORS

Clause 41C – Elderly Exemption (\$500.00)*

Must be 66 years of age by July 1.

For a Single Person: Income less than \$25,201 per year – Assets not to exceed \$40,000

For a Married Person: Income less than \$37,802 per year – Assets not to exceed \$55,000

Assets as of July 1, excluding assessed value of domicile, include bank accounts, checking accounts, stocks, bonds, money market certificates, boats and all other real estate. **Income** includes all sources, including wages, social security, pensions, interest, etc. Applicant must have owned and occupied real estate in MA for 5 years, and lived in MA for the last ten years. Surviving Spouse must have occupied the property for five years.

Clause 37 – Blind (\$437.50)*

Person must be considered legally blind as of July 1 and registered with the Massachusetts Commission for the Blind.

Clause 22 – Veterans (Various Exemptions) *

Provides exemptions to certain veterans, their spouses or surviving spouses, who were not dishonorably discharged.

22a	10% Disability (less than 100%)	Exemption	\$400
22c	Purple Heart	Exemption	\$400
22d	Surviving Spouse	Exemption	\$400
22e	Gold Star Parents	Exemption	\$400
22f	Victory Medal WW 1	Exemption	\$400
22A	Loss of Limb or Eye	Exemption	\$750
22B	Loss of Both Limbs/Eyes	Exemption	\$1,250
22C	Specially Adaptive Housing	Exemption	\$1,500
22D	Missing In Action/Spouse	Exemption	Full amount of tax
22E	100% Disability	Exemption	\$1,000
22F	Paraplegic	Exemption	Full amount of tax
22G	Accepted Local Option	Allows for 1 year Massachusetts residency and property can be in a trust for ownership	

*If any exemption is granted, the taxpayer will receive the original exemption amount, plus an additional amount up to 100% of the exemption. However, no tax may be reduced below that of the prior year.

Clause 41A – Tax Deferral

Must be 65 years or older by July 1 of the year of application, and must have been a resident of Massachusetts for the preceding ten years. Applicants must have owned and occupied as domicile any real property in Massachusetts, for five years. Gross annual income cannot exceed \$40,000 in preceding year. If the applicant meets the requirements, he/she can defer all or a portion of the taxes for the year. The interest on the amount deferred is eight percent (8%) simple interest. The Town of Milford imposes a lien on the property when the deferral is approved.

Applications can be downloaded from the Town of Milford website: www.milfordma.gov

Application deadline: April 3rd

Any questions? Please call the Assessor's Office @ 508-634-2306