

MINUTES OF REGULAR SESSION – OCTOBER 6, 2010

ROOM 03-TOWN HALL

6:30PM

PRESENT: Chairman William D. Buckley; Selectmen Dino B. DeBartolomeis and Brian W. Murray; Town Administrator Louis J. Celozzi; Gerald M. Moody, Town Counsel; John P. Pyne Jr., Town Accountant; Barbara A. Auger, Town Treasurer; Jerry Hiatt, Chairman of the Finance Committee; members Philip Ciaramicoli, Robert DeVita, Michael Schiavi; and Paul Abbondanza, Financial Analyst.

1. Chairman Buckley expressed his appreciation to all Financial Team members for their hard work and preparation of vital information prior to the Special Town Meeting. Town Administrator Celozzi provided the forum with a packet of information outlining the Town of Milford's financial status along with various options and strategies for the Board of Selectmen and Finance Committee to consider. Barbara A. Auger, Town Treasurer, reviewed the debt schedule outlining options if the High School Field project was to move forward.

2. The attendees reviewed the various articles and proposals and briefly discussed some of the options available. Chairman Buckley stated that the meeting was helpful in outlining the various options and did express his wish to provide an undetermined amount of free cash to be used to offset the tax rate. Both Selectmen DeBartolomeis and Murray expressed support for the recommendations and the High School Field project. The entire Board agreed that the discussions would continue up to the October 25, 2010 Special Town Meeting.

3. Mr. Murray moved, seconded by Mr. DeBartolomeis: To adjourn the Selectmen's Meeting at 7:16PM, UNANIMOUS.

Respectfully submitted:

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Louis J. Celozzi, Town Administrator

MILFORD BOARD OF SELECTMEN

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William D. Buckley, Chairman

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Dino B. DeBartolomeis

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Brian W. Murray, Esq.