

MINUTES OF REGULAR SESSION –APRIL 16, 2015

ROOM 03 – TOWN HALL

6:00PM

PRESENT: Chairman Brian W. Murray, Esq., Selectmen William D. Buckley and William E. Kingkade Jr.; and Town Administrator Richard A. Villani. Minutes Recorder Jean M. DeTore was absent.

1. Chairman Murray noted that at the April 13, 2015 meeting, Mr. Buckley requested that a meeting of the board of selectmen be scheduled to evaluate and review the TIF proposal previously discussed by Mr. Consigli with Town Counsel, Town Administrator, Finance Director and Mr. Dunkin. Pursuant to the requirements of the Commonwealth's Economic Development Incentive Program (EDIP), the Consigli Construction Company had submitted a formal Letter of Intent to apply for incentives that may include a state EDIP credit and local real estate tax relief in the form of Tax Increment Financing (TIF). After reviewing a 15 year Milford Tax Increment Financing (TIF) Proposal Assumptions (revised-2) Mr. Buckley presented a 15 year proposal which would be a 63% savings to the company instead of the previous proposal of 68%. After a discussion: Mr. Buckley moved, seconded by Mr. Kingkade: To submit the new proposal to Mr. Consigli for his review, UNANIMOUS.

2. Mr. Buckley moved, seconded by Mr. Kingkade: To adjourn the meeting at 6:27 PM, UNANIMOUS.

Respectfully submitted:

MILFORD BOARD OF SELECTMEN

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Richard A. Villani  
Town Administrator

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Atty. Brian W. Murray, Chairman

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William D. Buckley

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William E. Kingkade, Jr.