



***Town of Milford
Finance Committee
52 Main Street
Milford, MA 01757***

Dear Select Board Member:

On behalf of the Milford Finance Committee, we are writing to express concerns respecting the financial condition of Countryside Nursing Home and its impact upon the finances of the Town of Milford. Contemporaneously herewith, the Finance Committee has sent a letter to the Geriatric Authority respecting these concerns, a copy of which is attached hereto and incorporated by reference.

The Finance Committee is hopeful that the Geriatric Authority will take immediate remedial measures to address the concerns outlined in the attached correspondence. If no such action is taken, the Finance Committee would recommend that the Select Board consider its options under the enabling legislation, a copy of which is attached.

Countryside nursing home is incurring substantial and ongoing operating losses, estimated to be approximately \$2,400,000 per year, not taking into account anticipated necessary capital expenditures. These losses equate to approximately \$200 per household, for an average single family residential tax bill, per year for every family in Milford. Particularly taking into account additional, substantial capital expenditures anticipated for the Town of Milford in the coming years, fiscal prudence and the best interests of Milford taxpayers warrants that this matter be given expeditious attention of all constituencies.

Thank you for your attention to this matter.