

MILFORD FINANCE COMMITTEE

FEBRUARY 11, 2015

PRESENT: Marc Schaen (Chair), Aldo Cecchi, Al Correia, Jerry Hiatt, Will Kingkade (7:30), Chris Morin, Michael Nicholson and John Tennaro

Members not present: Phil Ciaramicoli, Bob DeVita, Joyce Lavigne, Chuck Miklosovich, Mike Schiavi and Vinny Valastro.

Also Present: Richard Villani, Town Administrator; Zachary Taylor, Town Accountant and Paul Abbondanza, Financial Analyst

Media: Bill Shaner, Milford Daily News and Kevin Rudden, Town Crier

Meeting called to order at 7:20 p.m.

Tree Warden: Chuck Reneau reported that the Purchase Street Cemetery work has been completed which included cutting down six trees and removing them and the removal of 11 stumps and debris for a total of \$9300. He also reported that the quote given to Jeff Lovell did not include the removal of tree and stump debris. The Parks Department was going to do the work for \$2500 but they did not do the work and the money was in their budget. The Tree Warden paid the \$9300 from his own budget.

School Building Committee: Aldo Cecchi reported that bids were taken for construction with a bid of \$48,375,101 for a final bid. Town Accountant Zack Taylor will be able to do the borrowing. The target date for the finished project is June, 2016. Mr. Cecchi also noted that these figures could change with different change orders.

Will Kingkade arrived at 7:30 p.m.

Chris Morin moved to approve the 1-14-15 Minutes, seconded by Mike Nicholson, all in favor.

Youth Center: Will Kingkade reported that he has spoke with the Town Planner and that there has been a change order for a credit of \$120,000 and that the work is on time.

Personnel Board Meeting: Will Kingkade reported that he attended the meeting regarding hourly and salary discussions. Changes to be made: going from five steps to eight steps in order to be competitive with other towns.

School Committee: Marc Schaen reported that their budget is fine so far. He reminded them that their budget will have increases due to both increases in retirement which is state mandated and a 5.5 percent increase in unfunded liability.

Marc Schaen reported that the Godfrey Brook project will have to be looked into. Electricity - \$220,000 this FY and next FY will be ½ million dollar increase. The Louise Lake Dam will have to be repaired for \$100,000-\$120,000; the Youth Center is \$120,000 into the contingency fund; the IT funding is \$300,000 for hardware and \$200,000 for personnel; \$500,000 towards

Stabilization; and money toward taxes. Storm Water Management will be a big problem and Marc Schaen cautioned the School Committee about level funding their budget.

State Update: Town Accountant Zack Taylor reported on capital gains and health care and that there is a \$1 billion deficit from the state

New Business: Deficit spending is authorized for snow and ice. Zack Taylor recommended this authorization. Aldo Cecchi moved to accept the deficit spending for only those expenses directly related to the removal of snow and ice that are variable from year to year depending on the severity of the winter, seconded by John Tennaro, all in favor.

Will Kingkade moved to adjourn, seconded by Al Correia, all in favor.

Meeting adjourned at 8:15 p.m.

Minutes recorded by Diana Hearn

Documents reviewed:

1. Memo from Town Accountant Zachary Taylor to Selectmen dated 2-5-15 regarding Deficit Spending of Snow & Ice.
2. Final Report Summary on Proposed Amendment to the Wage and Salary Administration Plan