

**MILFORD FINANCE COMMITTEE
EXECUTIVE MEETING
JULY 14, 2010**

Present: Jerry Hiatt (Chair), AlCorreia, Bob DeVita, Marc Schaen, Mike Schiavi and Dave Morganelli (8:00 p.m.)

Also present: Paul Abbondanza, Financial Analyst

Media: Melanie Graham, Milford Daily News

Meeting called to order at 7:05 p.m.

Jerry Hiatt reported that the Emergency Transfer Request from Highway Surveyor, Scott Crisafulli, will be approved at the September full committee meeting.

Jerry Hiatt also reported that for the coming year all full Finance Committee meetings will be scheduled for the second Wednesday of every month.

Final Budget: Jerry Hiatt reported that the modification figure from Town Meeting is \$40,000 and also that the committee will use \$18,492,812 for the final figure for the budget.

Open Meeting Law Changes: Jerry Hiatt reported that Town Counsel Gerry Moody will come in on the first full meeting in September and present the changes to the committee.

Mission Statement: Marc Schaen recommended that Jerry Hiatt put something together in writing and pass it out to all members of the committee. Jerry Hiatt would like one short statement of what the Finance Committee feels about the Town's real estate taxes and would like the Executive Committee to have it ready for the September meeting. Bob DeVita feels a Mission Statement should be "cut and dry".

Jerry Hiatt would like input from the committee as to how the FinCom is going to be evaluated at the end of the year and what can the FinCom do to improve the quality of Milford.

Bob DeVita suggested putting the cleanup of the Benjamin Moore property on the agenda for September.

Jerry Hiatt suggested putting the Mission Statement on the Town's website along with the unapproved Minutes of each meeting, the current budget, meeting schedules, members profiles, phone numbers and email addresses.

Mike Schiavi asked if the committee assignments are ready and if they will be ready by the next meeting. Jerry Hiatt responded that he is working on them.

Marc Schaen reported that he would like the employees who receive stipends and part time elected official be added to the proposed wage study. He would like to see this committee recommend the Charter Commission.

Dave Morganelli discussed raising one half million dollars to be used toward repairing the school fields.

Al Correia moved to adjourn, seconded by Bob DeVita, all in favor.

Meeting adjourned at 8:15 p.m.

Minutes recorded by Diana Hearn