



Milford Finance Committee
Milford Town Hall, Room 11
52 Main Street
Milford, MA 01757



1. Attendance

- a. Phil Ciarmacolli, Aldo Cecchi, Al Correia, Bob Devita, Jerry Hiatt, John Kelly, Joyce Lavigne, Chuck Mikosovich, David Morganelli, Ken Rosa, Marc Schaen, Mike Schiavi, Jack Tennaro, Vincenzo Valastro

2. 19:01 Meeting called to order

3. 19:02 Gerry Moody presented "Training on Open Meeting Law"

4. 19:50 School Update - Robert Tremblay

- a. Generator has worked well the three instances it was called on to provide power in the last week.
- b. The committee will not spend \$100,000 of their allocation.
- c. Milford has no issue in spending the federal grant money received in the 27 months allowed.
- d. School Choice enrollment status was discussed.

5. 20:15 Parks Department - Joe Arcudi, Paul Braza, Mike Brescani

- a. An additional \$40,000 is required to complete the lights at Fi no Field.
- b. Vin Valastro noted that he is concerned over the fact that change orders could drive the cost much higher since we went with the low bidder. Paul Braza noted "There is no way they can come back with extra charges due to the extensive bid book we made and we chose Camp Dressler & McGee because of this."
- c. Aldo suggested a contingency fund be added.
- d. Paul Braza is the Clerk of the works.
- e. They will come back once they have researched the questions asked.
- f. Motion by Dave Morganelli "To support the \$330,000 request." Aldo Cecchi seconded for discussion. Motion passed 11-2 (Aldo & Jack against).

6. 20:43 Financial Update - John Pyne

- a. He went to the state yesterday and although they will not certify the numbers until tomorrow they essentially blessed them.
- b. The Sewer enterprise fund is at \$2,398,073 which is 3.5 X higher than normal due to the Hopkinton money paid to the town.
- c. Free cash is at \$2,207,276
- d. School grant of \$990,000 received and \$910,271 can be carried forward
- e. Marc Schaen noted that there is an excess budget aggregate in excess of \$1,500,000 in the town budgets year after year and we should look closer at the budgeted levels.

7. 20:56 Mission Statement - Jerry Hiatt

- a. Discussion was held and action tabled.

8. 20:56 Fincom Initiatives - Mike Schiavi

- a. Schiavi will chair this new subcommittee. Some of the initiatives discussed include:
 - i. Electronic payment of taxes
 - ii. Charter Commission
 - iii. DPW

9. 20:56 Mission Statement - Jerry Hiatt

- a. Discussion was held and action tabled.

10. 21:06 Motion to approve minutes of June 9, 2010 by Al Correia, seconded by Vin Valastro, passed.
11. 21:07 Motion to approve minutes of June 23, 2010 by Al Correia, seconded by Ken Rosa, passed.
12. 21:08 Highway Department – Ken Rosa
 - a. The sweeper will be placed on the town meeting warrant. There is money in the operating budget to cover it but it should be approved at Town meeting
13. 20:56 Motion to Adjourn - by Marc Schaen, seconded by Aldo Cecchi, passed.

Documents referenced during the Meeting

1. Gerry Moody – Town of Milford legal department on the New Open Meeting Laws.”
2. Gerry Moody – Attorney General Position on remote Access
3. Parks Department – Fino Field light budget
4. Town Meeting Approved Budget
5. Financial Facts from June 2010
6. Year End Report (available from town hall)
7. Milford General bylaws on fincom mission
8. Mission Statement Proposal
9. Committee Assignments