

**MILFORD FINANCE COMMITTEE  
SEPTEMBER 14, 2011**

Present: Marc Schaen (Chair), Aldo Cecchi, Phil Ciaramicoli, Al Correia, Bob DeVita, Jerry Hiatt, John Kelley, Joyce Lavigne, Chuck Miklosovich, Dave Morganelli and Mike Schiavi.

Members not present: John Tennaro and Vincenzo Valastro

Also present: Louis Celozzi, Town Administrator, Barbara Auger, Town Treasurer, Gerry Moody, Town Counsel, Brian Murray, Selectman, Zack Taylor, Town Accountant and Paul Abbondanza, Financial Analyst.

Media: Brian Benson, Milford Daily News

Meeting called to order at 7:00 p.m.

Marc Schaen introduced the new Town Accountant, Zack Taylor, to the committee. Bob DeVita asked if the school choice balance transfer is reflected on the town accountant's sheet.

Jerry Hiatt moved to approve the 5-4-11 Minutes, seconded by Al Correia, all in favor.

Al Correia moved to approve the 6-8-11 Minutes, seconded by Jerry Hiatt, all in favor.

Aldo Cecchi moved to approve the 7-6-11 Minutes, seconded by Al Correia, all in favor.

Aldo Cecchi moved to approve the 7-20-11 Minutes, seconded by Al Correia, all in favor.

Aldo Cecchi moved to approve the 8-24-11 Minutes, seconded by Dave Morganelli, all in favor.

Al Correia moved to approve the 9-9-11 Minutes, seconded by Dave Morganelli, all in favor.

**Youth Center:** Dave Morganelli reported a deficit in the Youth Center's budget and reported that he addressed it with the Town Accountant. Discussion: \$8000 to fund an outside accountant to do an audit. Town Treasurer Barbara Auger noted that due to the lay-off of an employee, the unemployment compensation budget will increase \$30,000. She also suggested that the Finance Committee use the accountant firm (Scanlon) to do an audit on the Youth Center as they are the firm that does the audit for the Town.

**Milford Geriatric:** Barry Childer reported that he has applied to the state in order to add 24 beds to the Milford Geriatric and if approved the state will reimburse the Town

\$6.2 million. Additional expenses will come to \$1.18 million. The 24 beds will be for long term residency which is at a 97% occupancy.

**Hurricane Irene:** Joyce Lavigne reported the cost from the Highway, Police, Fire and Tree Warden will be presented to FEMA which pays 75 percent reimbursement. There is still on-going cleanup and that also will be sent to FEMA. Tree Warden work is \$50,000-\$60,000. Town Administrator, Louis Celozzi, reported that \$84,584 will be put in by the Town and FEMA will reimburse the town 75 percent of this total.

**Fields Update:** Selectman Brian Murray updated the committee that \$2.84 was the original estimate for fields and that the low bidder was \$2.4 by Green Acres Landscaping. A Clerk of the Works was hired for \$15,000. Renovation of the soft ball field will be included in this project. A concession building is being looked at by a builder which would include bathrooms and storage space. A new scoreboard was donated at no cost to the town. Completion date is 12-16-11. The sub-surface work is complete. Thirty percent of the work is complete on this project.

**Long Term Debt:** John Kelley reported that the net debt is \$3,009,003 for 2012 and operating expenses are \$79,281,769.

**Budget Update:** Paul Abbondanza reported that the estimated revenue for FY12 is \$82,070,114 and submitted expenditures is \$81,583,461.

Aldo Cecchi moved to adjourn, seconded by Bob DeVita, all in favor.

Meeting adjourned at 8:50 p.m.

Minutes recorded by Diana Hearn

Documents reviewed at meeting:

1. Projected Debt Service Schedule.
2. Geriatric Authority Proposed Source of Funding for Project Financing