

**MILFORD FINANCE COMMITTEE
NOVEMBER 10, 2010**

Present: Jerry Hiatt (Chair), Aldo Cecchi, Phil Ciaramicoli, Al Correia, Bob DeVita, John Kelley, Joyce Lavigne, Chuck Miklosovich, Marc Schaen, Mike Schiavi, John Tennaro and Vincenzo Valastro.

Member not present: Dave Morganelli

Also present: Paul Abbondanza, Financial Analyst

Meeting called to order at 7:00 P.M.

School Department Report: Bob Tremblay, Superintendent, reported that the enrollment is basically the same as last year. He is working to provide the FinCom with more information regarding the budget, student count and what other schools Milford students are attending. Paul Mazzachelli reported that the Milford schools are planning to offer different language courses in the younger grades. Phil Ciaramicoli suggested that basic data would be important. Paul Mazzachelli reported that there are more non-English speaking children in schools to date. Classrooms are larger due to teachers retiring and not being replaced. A school sub-committee meeting will be scheduled to discuss further data.

MINUTES 10-13-10 - Aldo Cecchi corrected the minutes to read that Article 4 should read that Aldo Cecchi moved for a favorable recommendation, seconded by John Tennaro, all in favor. Also, John Kelley corrected Article 1 to reflect that he was opposed.

Aldo Cecchi moved to approve the 10-13-10 Minutes as amended, seconded by Mike Schiavi, all in favor.

MINUTES 9-8-10 - Amend date. Al Correia will put the date on the minutes. John Tennaro moved to approve the 9-8-10 Minutes as amended, seconded by Aldo Cecchi, all in favor.

MINUTES 10-14-10 – Vinny Valstro moved to approve the 10-14-10 Minutes, seconded by Aldo Cecchi, all in favor.

Financial Update – Paul Abbondanza, Financial Analyst, reported on the Monthly General Fund Expenditures and on the October FY2011 “Financial Facts”. He reported that the Certified Cash figure is \$2,207,276 and that the General Fund Certified Free Cash Balance is \$697,276.

Finance Committee Reorganization: Individual members comments:

1. John Kelley – Believes downsizing will not work.
2. Joyce Lavigne – Believes downsizing will not work, work load too heavy for less members.

3. Chuck Miklosovich – Believes committee should try 13 members to see how it works out.
4. Aldo Cecchi – Believes the number of members is not the issue, but who should be the appointing body.
5. John Tennaro – Believes this is a power move from the Selectmen and that the FinCom should make their own appointments.
6. Al Correia – Believes 13 is a good number and the committee doesn't need 15 members.
7. Bob DeVita – Believes that the FinCom should choose their own members and use 13 as a try out.
8. Marc Schaen – Believes 11 is a workable number and that the Selectmen have the right to appoint but that the FinCom should have the recommendation benefit and be able to interview applicants.
9. Phil Ciaramicoli – Believes that the sub-committees will need less members as the Chair does the most work. Believes 11 could work. FinCom should be the recommending body to Selectmen on all members.
10. Vinny Valastro – Believes the FinCom should be the interviewing body and that the committee should try to stay at 13.
11. Mike Schiavi – Believes the FinCom should nominate 2 members to meet with the Selectmen.

Bob DeVita suggested that if the FinCom needs more help they should use Paul Abbondanza and that they can ask that he be given more hours if necessary.

Members chosen to meet with the Selectmn are Phil Ciaramicoli and Marc Schaen.

Old Business: Bob DeVita would like to receive data from other towns regarding Hotel taxes. This will be discussed at the next meeting.

Aldo Cecchi moved to adjourn, seconded by John Tennaro, all in favor.

Meeting adjourned at 8:35 p.m.
Minutes recorded by Diana Hearn

Documents referenced at meeting:

1. Monthly General Fund Expenditures
2. October FY2010 "Financial Facts"