

Milford Finance Committee
Executive Committee Minutes
December 1, 2010

Present: Robert DeVita, Jerry Hiatt (Chair), John Kelley, Dave Morganelli, Mike Schiavi, Marc Schaen.

Also Present: Paul Abbondanza, Financial Analyst, Rob Bonnell, CTO

Meeting called to order 7:00 p.m.

Town's Website: Rob Bonnell presented a demonstration of how the new web site will function. The executive committee will discuss with full committee what Fin Com items could be on website, such as meeting times, agendas, minutes, town budget, and contact information, or any other suggestions.

MMA Meeting (January 2011): It was mentioned that the MMA meeting was scheduled for January 21, 22 and members should consider if they can attend as reservations must be made.

Free Cash: The budget sub-committee / executive committee will meet in the future to decide to update some financial information compiled in a Budget Sub-Committee Report from 2002 that outlined some financial guidelines suggested by the committee.

Tax Rate Classification hearing: Members were encouraged to read the presentation that the Assessors presented to the Board of Selectmen that reviewed the tax rate setting process.

December Meeting Agenda: The December meeting will be cancelled.

Meeting adjourned: about 8:30 p.m.