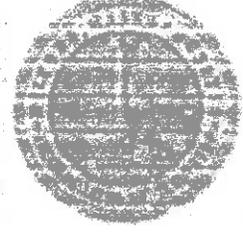




Milford
Massachusetts



Milford Finance Committee

Minutes of Meeting September 13, 2017

Attendees: Aldo Cecchi; Phial Ciarmacoli; Al Correia; Jerry Hyatt; Andy Lizotte; Chris Morin; Michael Nicholson; Jeff Niro

Motion: To approve the minutes of the last meeting.
Motion to approve by Michael Nicholson, seconded by Jerry Hyatt. Approved.

Presentation: Andy D'Orio discussed the progress of the IT department.

Presentation: Gerry Moody & Zach Taylor discussed the purchase of the Water Company.

Article #1: Motion to acquire the Water Company
Motion to approve by Aldo Cecchi, seconded by Jerry Hyatt. Approved.

Article #2: Motion to provide funds needed to complete the acquisition of the Water Company.

No action was taken as the Selectmen have to decide on the numbers.

Article #3: Motion to establish a water distribution system
Motion to approve by Aldo Cecchi, seconded by Phil Ciaramicoli. Approved.

Article #4: Motion to establish an enterprise fund.
Motion to approve by Phil Ciaramicoli, seconded by
Jeff Niro. Approved.

Article #5: Motion to provide seed money.
No action taken until the Selectmen decide on how
much money is needed.

Article #6: Motion to obtain special legislation to borrow money
for 40 years
Motion to approve by Jerry Hiatt, seconded by Phil
Ciaramicoli. Approved.

Article #7: Motion to dissolve the Milford Water Company
Motion to approve by Jerry Hiatt, seconded by Aldo
Cecchi. Approved.

Motion to adjourn by Jerry Hiatt, seconded by Andy Lizotte and
seconded by Aldo Cecchi. Approved.