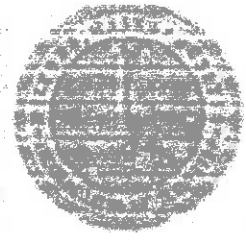




*Milford*  
*Massachusetts*



## **Milford Finance Committee**

Minutes of Meeting September 13, 2017

Attendees: Aldo Cecchi; Phil Ciarmacoli; Al Correia; Jerry Hyatt; Andy Lizotte; Chris Morin; Michael Nicholson; Jeff Niro

Motion: To approve the minutes of the last meeting.

Motion to approve by Michael Nicholson, seconded by Jerry Hyatt. Approved.

Presentation: Andy D'Orio discussed the progress of the IT department.

Presentation: Gerry Moody & Zach Taylor discussed the purchase of the Water Company.

Article #1: Motion to acquire the Water Company  
Motion to approve by Aldo Cecchi, seconded by Jerry Hyatt. Approved.

Article #2: Motion to provide funds needed to complete the acquisition of the Water Company.

No action was taken as the Selectmen have to decide on the numbers.

Article #3: Motion to establish a water distribution system  
Motion to approve by Aldo Cecchi, seconded by Phil Ciaramicoli. Approved.

Article #4: Motion to establish an enterprise fund.  
Motion to approve by Phil Ciaramicoli, seconded by  
Jeff Niro. Approved.

Article #5: Motion to provide seed money.  
No action taken until the Selectmen decide on how  
much money is needed.

Article #6: Motion to obtain special legislation to borrow money  
for 40 years  
Motion to approve by Jerry Hiatt, seconded by Phil  
Ciaramicoli. Approved.

Article #7: Motion to dissolve the Milford Water Company  
Motion to approve by Jerry Hiatt, seconded by Aldo  
Cecchi. Approved.

Motion to adjourn by Jerry Hiatt, seconded by Andy Lizotte and  
seconded by Aldo Cecchi. Approved.