



Milford Finance Committee

Minutes - August 2, 2021

Members: Alberto Correia, Bob Devita, Brant Hornberger, Jerry Hyatt, Carly Kearnan, Joyce Lavigne, David Levine, Chris Morin, Michael Nicholson, Jack Tennaro, Vin Valastro, Peter Wish

Guests: Harold Rhodes, Zack Taylor, Chris Pilla, Paul Abbodanza, Gerry Moody

Purpose of the meeting was to discuss the purchase of the Milford Water Company and vote on the recommendation the Finance Committee will make to the Town Meeting.

1. Zach Taylor presented the background on the purchase of the Water Company
2. Chris Pilla presented the financing options for the purchase
3. Open Session - Harold Rhodes asked questions regarding the review of the proposed contract; the pension liability and the Operating Plan

Several members had questions about the purchase.

Motion to present a favorable recommendation by Chris Morin, Jerry Hiatt seconded.
Unanimous vote favorable.

Motion to Adjourn by Chris Morin, Michael Nicolson seconded. Unanimous vote favorable.

Meeting begun at 6:01PM and ended at 6:38 PM