**MILFORD FINANCE COMMITTEE**

**SEPTEMBER 8, 2021**

PRESENT: Al Correia (Chair), Robert DeVita, Jerry Hiatt, Brant Hornberger, Carly Kearnan, Andy Lizotte, Joyce, Lavigne, David Levine, and Michael Nicholson.

Members not present: Chuck Miklosovich, Chris Morin, John Tennaro, Vinny Valastro and Peter Wish.

Also present: Zachary Taylor, Finance Director; Tom Brown, Town Accountant, Paul Abbondanza, Financial Analyst.

Media: Kevin Rudden, Town Crier

Meeting called to order at 7:00 p.m.

Andy Lizotte moved to approve the June 23, 2021 Minutes, seconded by Joyce Lavigne, all in favor. Bob DeVita moved to approve the August 2, 2021 Minutes, seconded by Jerry Hiatt, all in favor.

Sub-Committee Assignments were discussed. Andy Lizotte moved to accept the subcommittee assignments as revised or amended, seconded by Joyce Lavigne, all in favor. Zach Taylor agreed to talk to the IT department to update the Finance Committee’s list.

Mike Nicholson reported on the Education Subcommittee report: Their next meeting will be held at the high school and will schedule another meeting in September to discuss their budgets. There is a Library meeting scheduled for September 22nd to discuss their budget and other matters. There may be an Article on Town Warrant from the Library.

Capital Planning: Brant Hornberger reported that the Fire Department is in good shape. The Highway Department needs to replace 10 garage doors at a cost of $90,000; they also need to replace a sidewalk tractor used for plowing and sanding sidewalks for a cost of $160,000; also discussed was a FEMA grant of 25% of the total replacement cost of $977,900. The town’s share will be $244,475 plus cost of permanent or temporary easements.

Countryside was discussed. There will be a meeting with them to look at the budget numbers. Zach reported that he has met with them and plans to meet with them again. Former FinCom member, Phil Ciaramicoli, is now on the Board at Countryside. Paul Abbondanza asked if we have a head count at the Countryside.

Public Safety: Carly Kearnan reported that they have nothing new at this time. Bob DeVita reported that have nothing new on the Sewer Department at this time. David Levine reported that the Council on Aging has a transportation deficit of approximately $17,000 and will be either cured at the October Town Meeting or through General Government. The costs for interior painting, carpentry/vinyl flooring and a build out on the second floor for a gym could be between $125,000 - $135,000. Youth Center has a new hire in the 2022 budget, DL to follow up to see if this person was hired.

Finance Director Zach Taylor reported on the free cash calculations for FY21. Free Cash is $11,469,127.43; Excess/Shortfall Receipts are $3,509,891.58; Excess/Shortfall Cherry Sheet receipts are $3,427,487.00. Changes in receivables were discussed including taxes on real estate, personal property, tax liens, and foreclosures in the amount of $1,182,774.05.

Tom Brown reported that there is $3.8 million in unencumbered appropriations including monies returned from Police, Fire, and School Departments and from Workmen’s Compensation and Human Services.

Bob DeVita moved to adjourn, seconded by Brant Hornberger, all in favor.

Meeting adjourned at 8:17 p.m.

Minutes recorded by Diana Hearns

Documents reviewed: Free Cash Calculation for FY21 from Finance Director