

MILFORD FINANCE COMMITTEE

BY TELECONFERENCE

SEPTEMBER 9, 2020

PRESENT by remote: Chris Morin (Chair), Phil Ciaramicoli, Al Correia, Bob DeVita, Brant Hornberger, Andy Lizotte, Joyce Lavigne, David Levine, Charles Miklosovich, Mike Nicholson, and Carly Kearnan.

Members not present by remote: Aldo Cecchi, Jerry Hiatt, John Tennaro and Vincenzo Valastro.

Also present by remote: Richard Villani, Town Administrator; Zachary Taylor, Finance Director and Paul Abbondanza, Financial Analyst.

Meeting called to order at 7:00 P.M.

Chuck Miklosovich moved to approve the 6-15-20 Minutes, seconded by Mike Nicholson. all in favor. Roll Call.

Zachary Taylor reported on the COVID 19: Funding from FEMUR and federal and state funds in the amount of \$2.7 million. The Femur reimbursement for COVID 19 could not be budgeted. The School was concerned how to budget because of the COVID cleaning and expenses. Zach created a special funding and got the FEMUR reimbursement. To date the town has \$250,000 of FEMUR eligible for reimbursement and \$600,000 that can be reimbursed under the CARES Act. The numbers are not significant and he is working on last fiscal year and needs to get cash flow back. Grants were given to the Fire and Health Departments. He will report back when money flows back in.

Zack also reported that we still do not have the State figures and it is making it frustrating but he is hopeful to have the figures before Town Meeting. There is a \$3.0 million increase in the Governor's budget; Chapter 70 money will be more significant to Milford. He closed out fiscal year in good turn backs and balanced - \$4.5 million. Zach reported that there is \$1.4 million in local revenue from foreclosures; \$2.9 million in unencumbered and turn back funds from departments. The Budgets are in good shape. There is approximately \$1.1 million available in funding.

Zachary Taylor reported there are not a lot of Articles for Town Meeting. There are some Union negotiations going on. He wants to have the Tax Refund Article and Stabilization Article on the Warrant.

Al Correia reported that the Capital Subcommittee is telling departments to put off until next year any projects and that only emergencies will be funded.

Paul Abbondanza reported that all departments got an increase in their budgets.

Zachary Taylor reported that no figures or decision has been made on the purchase of the Milford Water Co.

Subcommittee Reports: Chris Morin reported that the School Committee Chairman and he were invited to meet after the last Town Meeting. The School Committee will be more involved with the Finance Committee to give them more information.

Al Correia reported that the Parks Department has put the new pool off; Draper Park project has started and they are trying to get a capital grant.

Sub-committee Assignments have been put on the drive by Chris Morin. He has put Mike Nicholson on the School Subcommittee; David Levine and Carly Kearnan are on the School Committee and other committees.

Elections: Joyce Lavigne reported that after remotely asking anyone if they wanted to be Chair and Vice-Chairman, it was determined that Chris Morin be Chairman and Al Correia be Vice-Chairman. Joyce Lavigne moved to elect Chris Morin as Chairman and Al Correia as Vice-Chairman, seconded by Mike Nicholson, all in favor. Roll Call.

Al Correia reported on the Article to change the minimum or maximum capital expense to spend without coming to the Finance Committee and Capital Subcommittee be raised from \$500 as it is now to \$25,000. Al Correia moved to approve the \$25,000 raise, there was no second, discussion followed. Al Correia wants to hold off for better wording on this motion and will be presenting it back to the Finance Committee at another meeting.

Carly Keanan moved to adjourn, second by Al Correia, all in favor. Roll Call.

Meeting adjourned at 8:10 P.M.

Minutes recorded by remote by Diana Hearn

Documents reviewed: None