**Milford Finance Committee Geriatric Subcommittee**

**Virtual Meeting**

**January 19, 2022**

**Finance Committee Members:** Alberto Correia, Brant Hornberger, Bob DeVita, Andy Lizotte, Chris Morin

**Countryside Board of Trustees:** Phil Ciaramicoli, Barbara Auger

**Also in attendance:** Michael Isabell and Cathy Earl from Countryside, Richard Villani, Town Administrator, Zachary Taylor, Finance Director, Mike Walsh, Select Board

Motion to Approve Minutes from meeting of 12/1/2021 by Bob DeVita, seconded by Andy Lizotte

The purpose of the meeting was to review financial statements and projections from Countryside Health Care. No matters were brought to a vote.

* The team reviewed the December Financial Reports: Actual Income and Expense vs Budget, Balance Sheet, Cash Position and Census and discussed line-item questions from the team
* We discussed the cash burn rate and Phil Ciariamicoli used the updated reporting to remind us how important filling the Short-Term Care side of the facility is to achieve break-even.
* Bob DeVita asked for a discussion of current staffing, and how many open positions would we need to fill to be considered fully staffed. Current staffing would allow us to have up to 12 patients in Short Term care and we’d need 6 to 10 CNAs to achieve capacity of 30.
* We discussed the FY22 budget process and the importance of a realistic budget for cash flow projections. Bob DeVita asked to make sure that Capital needs were included.
* Zach Taylor asked how the omnicron variant is impacting elective surgeries and patient flow. The good news is that patient flow continues.
* Andy Lizotte commented that operationally the team is doing the best it can, and that the reporting is improved. But he cautioned that the runway is still murky and we, with the select board, need to be thinking about the long term because we can’t make quick decisions.
* Chris Morin commented that everyone has a vested interest in the success of the facility, but the current economics don’t make sense.
* Mike Walsh commented that we have an obligation to take care of the people in the facility, and while he appreciates the perspective of the Finance Committee, but we need to figure out how to find the money to keep the facility going.
* Barbara Auger and Phil Ciariamicoli shared the perspective that the Countryside leadership team doesn’t want to take more money from the Town and want to see Countryside thrive for 50 more years.

A motion to adjourn was made by Andy Lizotte and approved via roll call vote