

MILFORD INDUSTRIAL DEVELOPMENT COMMISSION  
MINUTES OF MEETING  
WEDNESDAY, NOVEMBER 9, 2011  
4:00 P.M., Room 14, Milford Town Hall

Members Present: Joseph Boczanowski, Courtney Derderian, Larry Dunkin (Chair), Barry Feingold, Scott Kaplan, Joseph Soares, Bill Stares.

Members Absent: Gina Braza, Bradlee Farrin, Tony Pinto.

The meeting was called to order at 4:05 P.M.

Minutes of previous meeting: The Chair received unanimous consent to accept the minutes of the 9-21-11 IDC meeting. It was noted that the October 19<sup>th</sup> meeting was canceled.

Tax Rate Presentation: Town Assessor Priscilla Hogan was present and reviewed the materials to be presented to the Selectmen at the tax classification hearing on 11-14-11. Copies of those materials were provided to all those present at the meeting.

The Assessor reviewed the changes in the various classes. She discussed the town budget and tax levy used to determine the base tax rate. The Assessor explained the share of the tax burden among the classes, and discussed the various scenarios when the tax burden is shifted under the dual tax rate system adopted by the Town.

Rudy Lioce, Jr. of Milford Woodworking, was also in attendance to hear the Assessor's presentation.

The members reviewed the data provided by the Assessor, and noted that if the current 1.48 shift is maintained, the average Industrial tax bill will increase by 10.9% and the average commercial tax bill will increase by 5.5%, with only minimal impact on Residential tax bills.

After a brief discussion, Motion by Stares, Second by Kaplan to sign a letter to the Board of Selectmen, to be read into the record at their public hearing, urging the Selectmen to consider reducing the shift to 1.46 if at all possible based on the above comparison. Motion carried unanimously.

Adjourn: The meeting was adjourned at 4:45 P.M.

NOTE - The next meeting is scheduled for Wednesday, December 21, 2011.