MILFORD INDUSTRIAL DEVELOPMENT COMMISSION MINUTES OF MEETING THURSDAY, MAY 15, 2014 4:00 P.M., Room 14, Milford Town Hall

<u>Members Present</u>: Courtney Derderian, Larry Dunkin (Chair), Bradlee Farrin, Scott Kaplan, Michael Meurant, Peter Scandone.

Members Absent: Joseph Boczanowski, Daniel Gregory, Robert Mitchell, Tony Pinto, Joseph Soares.

The meeting was called to order at 4:04 P.M.

<u>Minutes of previous meeting</u>: The Chairman received unanimous consent to accept the minutes of the 4-17-14 IDC meeting as written.

<u>OR Zoning on Main Street</u>: The Chairman advised the members that the Planning Board did not discuss this item at their last meeting due to time constraints, however the OR zoning proposal is on the 5-20-14 Planning Board agenda for discussion. IDC members were encouraged to attend the meeting, which starts at 7:00 PM.

<u>Consider Updating 1995 Economic Development Strategy</u>: The members reviewed the 1995 Economic Development Strategy to determine if an update was appropriate. Copies of the Strategy had been distributed to the members after the last meeting. Members acknowledged that considering an update to the strategy seems to be consistent with expanding IDC's focus to include more of an economic development function.

Various sections of the Executive Summary were discussed, and it was noted that several of the proposed actions had been initiated and/or completed over the years. However, it was also noted that many recommendations had not been achieved, and some had not been initiated. It was suggested that while an updated document would certainly provide more current data, it might also be prepared in a more user friendly manner.

Tax Increment Financing was an area discussed in the strategy, and the Chairman noted the implementation of that strategy. He also noted how various aspects of the original strategy have evolved over time, and explained the revised TIF process that has been utilized in the last ten years. A list of approved TIF agreements was provided to the members.

The Chairman suggested that the MAPC staff be contacted to determine if they could assist the Commission in this effort, either by utilizing the District Local Technical Assistance Program, or by possibly developing a scope of work and cost estimate for consultant services. A proposal and funding article could then be forwarded to the Selectmen for their consideration. The general consensus was to contact MAPC staff as suggested.

The Chairman also suggested that the two zoning issues of OR zoning and residential uses in the CA zone be pursued on separate tracts so as not to complicate the issues.

Adjourn: The meeting was adjourned at 4:45 P.M.