

Town of Milford, Massachusetts Department of Municipal Finance Benefits Office

KARA GEROMINI Assistant Benefits Coordinator

INSURANCE ADVISORY COMMITTEE February 24, 2016

PRESENT: Michael Jones; Cherie Peterson; Dana Tessicini; Steven DaCruz; Jacqueline Gorman; Peter Filosa; Brian Boyle Jr., Health Care Consultant; Kelly Capece, Ex-Officio

ABSENT: John Foley; Dawn Naff; Patrick Evans; Mary Carlson

Quorum Present: Meeting called to order at 3:10 by Peter Filosa.

MINUTES:

Motion by Cherie Peterson to accept minutes from the February 3, 2016 meeting. Second by Jaqueline Gorman. Vote taken: Unanimous – Motion passed.

HEALTH INSURANCE:

Brian Boyle Jr. updated the committee with the final renewal quotes and Summary of Benefit information that was had not been received as of our February 3rd meeting from Tufts Health Care and Fallon Health Care. Both Tufts and Fallon submitted rates based on a total replacement of all plans, including the senior plans. Tufts submitted a quote with a rate for the HMO of 4.12% increase, and an overall increase of 4.21%. Fallon submitted a quote with a rate increase of 8.25%, and an overall increase of 8.01%.

After receiving quotes from Tufts and Fallon, Brian Boyle Jr. contacted Diane Moore from Blue Cross Blue Shield and updated her on the rates received, and asked if they had the ability to reduce their renewal quote from the 7.32% submitted. She asked underwriting to review our information, and notified Brian that they would offer the renewal at a 5.4% increase.

VOTE:

Jacqueline Gorman motioned to renew the contract for the plan year beginning May 1, 2016 with Blue Cross Blue Shield as submitted – Second by Steven DaCruz – Vote taken was unanimous.

ADJOURNMENT:

Dana Tessicini moved to adjourn the meeting. Second by Cherie Peterson. Vote taken was unanimous.

Meeting adjourned 3:40 p.m. Minutes recorded by Kelly Capece