

Milford Retirement System

RETIREMENT BOARD

Zachary A. Taylor, Chairman | Christopher C. Pilla, Vice Chairman Richard A. Villani, Esq. | Gerald M. Moody, Esq. | Martha L. White KELLY A. CAPECE Retirement Administrator

TARA J. SCHOUBOE Administrative Assistant

MEMORANDUM



| DATE: | March 15, 2022 |
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- TO: Retirees and Survivors of the Milford Retirement System
- FROM: Kelly A. Capece, Administrator Milford Contributory Retirement System
- **RE:** Supplemental Cost of Living Adjustment

In accordance with M.G.L. C32, §103, the statutes that apply to cost-of-living adjustments for town retirees and beneficiaries, you are hereby notified that the Milford Retirement Board will meet at 1:00 p.m. on May 17, 2022 to vote on whether to authorize a cost-of-living adjustment effective July 1, 2022 to those Town retirees or beneficiaries who were receiving a retirement allowance as of June 30, 2021. The statute allows for the Retirement Board to grant a cost-of-living adjustment up to 3%.