



Milford Retirement System

RETIREMENT BOARD

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ALBERTA J. FARLEY
Retirement Administrator

TARA J. SCHOUBOE
Administrative Assistant

MEMORANDUM

DATE: May 29, 2019

TO: Retiree's and Survivors

FROM: Alberta J. Farley, Administrator
Milford Contributory Retirement System

RE: Supplemental Cost of Living Adjustment

RECEIVED
MILFORD TOWN CLERK
2019 MAY 29 PM 4:25

As provided for in the statutes that apply to cost of living adjustments for town retirees and beneficiaries, you are hereby notified that the Milford Retirement Board Voted Unanimously (5-0) at their May 21, 2019 Board Meeting:

To approve a 3% Cost of Living Increase, effective July 1, 2019 for Town Retirees and Beneficiaries who were receiving a retirement allowance as of June 30, 2018.