



# Milford Retirement System

## RETIREMENT BOARD

Zachary A. Taylor, Chairman | Michael A. Diorio, Vice Chairman  
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**ALBERTA J. FARLEY**  
Retirement Administrator

**TARA J. SCHOUBOE**  
Administrative Assistant

## MEMORANDUM

**DATE:** May 29, 2019

**TO:** Town Meeting Members

**FROM:** Alberta J. Farley, Administrator  
Milford Contributory Retirement System

**RE:** Supplemental Cost of Living Adjustment

RECEIVED  
MILFORD TOWN CLERK  
2019 MAY 29 PM 4:25

As provided for in the statutes that apply to cost of living adjustments for town retirees and beneficiaries, you are hereby notified that the Milford Retirement Board Voted Unanimously (5-0) at their May 21, 2019 Board Meeting:

To approve a 3% Cost of Living Increase, effective July 1, 2019 for Town Retirees and Beneficiaries who were receiving a retirement allowance as of June 30, 2018.