



Milford Retirement System

RETIREMENT BOARD

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ALBERTA J. FARLEY

Retirement Administrator

TARA J. SCHOUBOE

Administrative Assistant

MEMORANDUM

DATE: May 15, 2019

TO: Retiree's and Survivors

FROM: Alberta J. Farley, Administrator
Milford Contributory Retirement System

RE: Supplemental Cost of Living Adjustment

A handwritten signature in blue ink, appearing to read "AJF", is placed next to the "FROM:" line of the memorandum.

As provided for in the statutes that apply to cost of living adjustments for town retirees and beneficiaries, you are hereby notified that the Milford Retirement Board will meet at 1:00 P.M. on May 21, 2019 in Room 14 of the Milford Town Hall, 52 Main Street, Milford, MA 01757 to vote on whether to authorize a cost of living adjustment effective July 1, 2019 to those Town Retirees or Beneficiaries who were receiving a retirement allowance as of June 30, 2018. The latest Consumer Price Index was 2.17%, however, the statute allows for the Retirement Board to grant a cost of living adjustment of up to 3%.

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2019 MAY 15 PM 2:43