



# *Milford Retirement System*

## RETIREMENT BOARD

Zachary A. Taylor, Chairman | Christopher C. Pilla, Vice Chairman  
Richard A. Villani, Esq. | Gerald M. Moody, Esq. | Martha L. White

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**ALBERTA J. FARLEY**  
*Retirement Administrator*

**TARA J. SCHOUBOE**  
*Administrative Assistant*

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## MEMORANDUM

**DATE:** May 17, 2021

**TO:** Town Meeting Members

**FROM:** Alberta J. Farley, Administrator  
Milford Contributory Retirement System

**RE:** Supplemental Cost of Living Adjustment

2021 MAY 17 AM 11:15  
MILFORD TOWN CLERK

As provided for in the statutes that apply to Cost of Living adjustments for town retirees and beneficiaries, you are hereby notified that the Milford Retirement Board will meet at 1:00 P.M. on June 22, 2021 in Room 14 of the Milford Town Hall, 52 Main Street, Milford, MA 01757 to vote on whether to authorize a cost of living adjustment effective July 1, 2021 to those Town Retirees or Beneficiaries who were receiving a retirement allowance as of June 30, 2020. The latest Consumer Price Index was 4.2%, however, the statute allows for the Retirement Board to grant a Cost of Living adjustment of up to 3%.