



Milford Retirement System

RETIREMENT BOARD

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Retirement Administrator

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MEMORANDUM

DATE: May 17, 2021
TO: Retiree's and Survivors
FROM: Alberta J. Farley, Administrator
Milford Contributory Retirement System
RE: Supplemental Cost of Living Adjustment

As provided for in the statutes that apply to Cost of Living adjustments for town retirees and beneficiaries, you are hereby notified that the Milford Retirement Board will meet at 1:00 P.M. on June 22, 2021 in Room 14 of the Milford Town Hall, 52 Main Street, Milford, MA 01757 to vote on whether to authorize a cost of living adjustment effective July 1, 2021 to those Town Retirees or Beneficiaries who were receiving a retirement allowance as of June 30, 2020. The latest Consumer Price Index was 4.2%, however, the statute allows for the Retirement Board to grant a Cost of Living adjustment of up to 3%.