



Milford Retirement System

RETIREMENT BOARD

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Administrative Assistant

MEMORANDUM

RECEIVED
MILFORD TOWN CLERK
2021 JUN 23 PM 4:30

DATE: June 23, 2021
TO: Town Meeting Members
FROM: Alberta J. Farley, Administrator
Milford Contributory Retirement System
RE: Supplemental Cost of Living Adjustment

As provided for in the statutes that apply to Cost of Living adjustments for town retirees and beneficiaries, you are hereby notified that the Milford Retirement Board will meet at 9:00 A.M. on July 23, 2021 in Room 14 of the Milford Town Hall, 52 Main Street, Milford, MA 01757 to vote on whether to authorize a cost of living adjustment effective July 1, 2021 to those Town Retirees or Beneficiaries who were receiving a retirement allowance as of June 30, 2020. The latest Consumer Price Index was 4.2%, however, the statute allows for the Retirement Board to grant a Cost of Living adjustment of up to 3%.