

## 12 year Milford Tax Increment Financing (TIF) Proposal Assumptions

Current Square Footage =	108,340
New Square Footage =	24,000
Base Assessed Value = \$	7,786,400
Incremental Assessed Value = \$	6,128,200
New Market Assessed Value = \$	13,914,600
Estimated Annual Base Tax Payment = \$	230,789
FY20 Tax Rate per \$1000 = \$	29.64
Initial Incremental Annual Tax = \$	181,640

Address: 27 Maple Street Milford, MA (2 tax parcels)

Year	Estimated Current Property Tax (Base Only)	Estimated Incremental Assessed Value	Estimated New Incremental Annual Property Tax	% Exempt	Estimated TIF Savings to Company	Estimated Incremental Tax Payment w/TIF to Town	Estimated Total RE Taxes to Town (Base + New)
1	230,789	6,128,200	181,640	90%	163,476	18,164	248,953
2	230,789	6,128,200	181,640	85%	154,394	27,246	258,035
3	230,789	6,128,200	181,640	80%	145,312	36,328	267,117
4	230,789	6,128,200	181,640	75%	136,230	45,410	276,199
5	230,789	6,128,200	181,640	70%	127,148	54,492	285,281
6	230,789	6,128,200	181,640	65%	118,066	63,574	294,363
7	230,789	6,128,200	181,640	60%	108,984	72,656	303,445
8	230,789	6,128,200	181,640	55%	99,902	81,738	312,527
9	230,789	6,128,200	181,640	50%	90,820	90,820	321,609
10	230,789	6,128,200	181,640	35%	63,574	118,066	348,855
11	230,789	6,128,200	181,640	15%	27,246	154,394	385,183
12	230,789	6,128,200	181,640	15%	27,246	154,394	385,183
<b>Est. Real Property</b>	<b>2,769,468</b>		<b>2,179,680</b>	<b>58%</b>	<b>1,262,398</b>	<b>917,282</b>	<b>3,686,750</b>
<b>TOTALS</b>					<b>1,262,398</b>	<b>917,282</b>	<b>3,686,750</b>
					<b>Total Tax Savings To Company</b>	<b>Net New Revenue To Town</b>	<b>Total Revenue To Town</b>

Projected assessed values shown are estimated, actual assessed values to be determined by local Assessor  
 Assumptions based on no annual inflation factor increase in assessed property values or tax rate  
 Actual property values or tax rate may change